

REAL ESTATE REPORT



OFFICE

The office vacancy dropped from 17.5% in the first quarter of 2017 to 16.9% during the second quarter.

OFFICE VACANCY RATE DROPPED TO

16.9%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	12.7%	766,014	\$23.05
DUPAGE	16.9%	374,597	\$19.64
KANE	12.6%	310,032	\$17.78
LAKE	16%	-451,161	\$19.70
MCHENRY	18.6%	181,132	\$16.84
WILL	9.1%	161,923	\$18.46

Source: CoStar

INDUSTRIAL

The industrial vacancy rate remained constant in the second quarter, holding at 5.4% which continues the trend of being the lowest rate in the six-county region.

INDUSTRIAL VACANCY RATE REMAINED AT

5.4%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	6.3%	5,535,242	\$6.00
DUPAGE	5.4%	136,849	\$5.63
KANE	7.8%	1,126,574	\$5.15
LAKE	5.7%	1,313,832	\$5.55
MCHENRY	6%	1,304,270	\$4.59
WILL	8.6%	9,543,302	\$4.82

Source: CoStar

2017 Q2 ECONOMIC INDICATORS REPORT



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THE PROSPERITY OF DUPAGE COUNTY.
CHOOSE THE DUPAGE ADVANTAGE.



This report is published on a quarterly basis by Choose DuPage and is intended to provide a snapshot of the current state of County's local economy. While there is an abundance of economic data produced by state and federal sources, not all of it is produced for local-level examination and disseminated on a regular schedule. The choice of which indicators to track was determined partly based on relevancy, availability and reliability. If you have any questions about this report, contact Choose DuPage at (630) 955-2092.

SALES TAX RECEIPTS



SALES TAX RECEIPTS INCREASED

1.3%

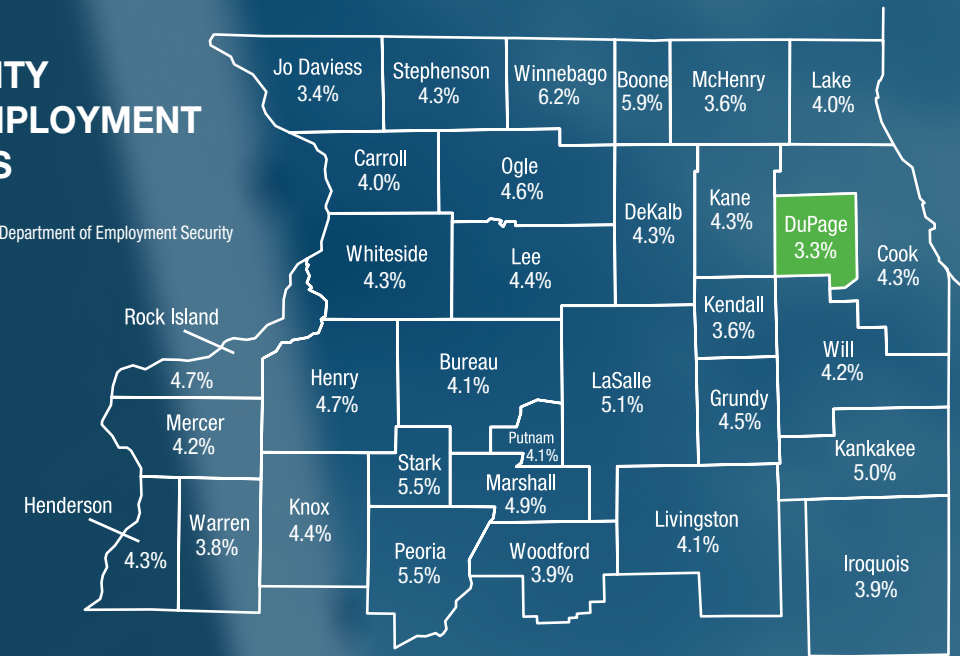
DuPage County sales tax increased by 1.3%, compared to this time last year, from \$314 million to \$318 million. DuPage County has the second largest percentage increase in the region from this time last year only behind Kane County.

COUNTY	Q1 2016 (IN 000'S)	Q1 2017 (IN 000'S)	% CHANGE
COOK	\$1,289,718	\$1,282,889	-0.5%
DUPAGE	\$313,996	\$318,096	1.3%
KANE	\$102,486	\$105,155	2.6%
LAKE	\$177,748	\$177,917	0.1%
MCHENRY	\$57,399	\$57,669	0.5%
WILL	\$142,374	\$141,377	-0.7%

Sales tax receipts are reported quarter to quarter to accommodate seasonal changes.
Source: Illinois Department of Revenue
*Represents Q1 2016, Q1 2017

COUNTY UNEMPLOYMENT RATES

(May 2017)
Source: Illinois Department of Employment Security



COST OF LIVING INDEX

The cost of living index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 21.6% higher than the Country and 14.17% higher than the State.

	ANNUAL AVG SALARY	COST OF LIVING INDEX (BASE US)	US PURCHASING POWER
DUPAGE	\$60,869	121.6	\$50,054
ILLINOIS	\$55,655	106.5	\$52,249
USA	\$53,246	100.0	\$53,246

Source: JobsEQ®, Q2, 2017. The Cost of Living Index is developed by Chmura Economics & Analytics and is updated quarterly.

EMPLOYMENT TRENDS



UNEMPLOYMENT RATE DROPPED 0.8% TO

3.3%

UNEMPLOYMENT RATES

The unemployment dropped from 4.1% in the first quarter of 2017 to 3.3% during the second quarter. DuPage County continues to have the lowest unemployment rate in northeastern Illinois and one of the lowest of all counties in Illinois.

Source: Illinois Department of Employment Security.



JOB OPPORTUNITIES

As of July 2017, the top job opportunities include:

OCCUPATIONAL GROUP	# OF ONLINE JOB ADS
COMPUTER & MATHEMATICAL	18,644
MANAGEMENT	15,245
OFFICE & ADMINISTRATIVE SUPPORT	15,029
SALES & RELATED	14,573
HEALTHCARE PRACTITIONERS & TECHNICAL OPERATIONS	12,728
BUSINESS & FINANCIAL OPERATIONS	12,308
TRANSPORTATION & MATERIAL MOVING	7,885
EDUCATION, TRAINING & LIBRARY	7,508
FOOD PREPARATION & SERVING RELATED	6,918
INSTALLATION, MAINTENANCE & REPAIR	4,420
PRODUCTION	3,775
ARCHITECTURE AND ENGINEERING	3,686
ARTS, DESIGN, ENTERTAINMENT, SPORTS & MEDIA	3,319
HEALTHCARE SUPPORT	2,604

Source: Illinois Department of Employment Security, Region 4 (10 counties), Illinois Help Wanted On-Line Monthly Snapshot, July 2017