

2018 Q2 ECONOMIC INDICATORS REPORT



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Economic Development Alliance™

CHOOSE THE PEOPLE, THE PLACE,
THE PROSPERITY OF DUPAGE COUNTY.
CHOOSE THE DUPAGE ADVANTAGE.

EMPLOYMENT TRENDS



UNEMPLOYMENT RATES

The unemployment rate dropped from 4.2% in the first quarter to 2.6% in the second quarter (May) of 2018. This is lower than it was at this time last year, at 3.3%. DuPage County's unemployment rate continues to be lower than both state and national levels.

Source: Illinois Department of Employment Security.

2.6%
DUPAGE COUNTY

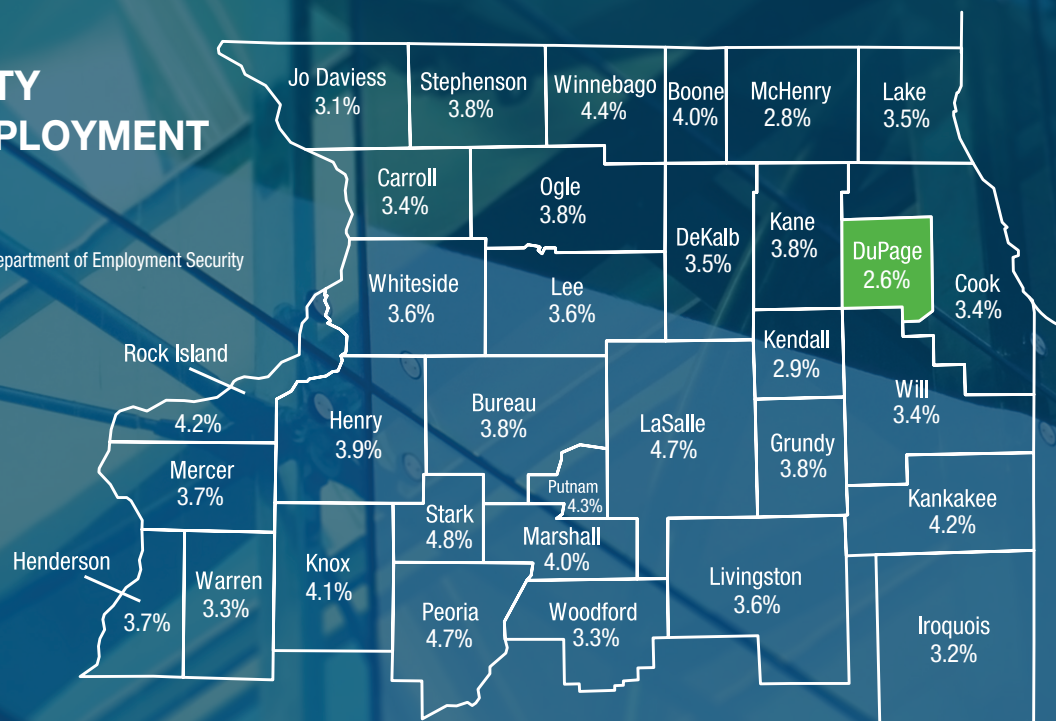
3.5%
ILLINOIS

3.6%
UNITED STATES

COUNTY UNEMPLOYMENT RATES

(May 2018)

Source: Illinois Department of Employment Security



COST OF LIVING INDEX



The cost of living index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living in DuPage County is 27.1% higher than the U.S. average, and 9.8% higher than the State average.

	ANNUAL AVG SALARY	COST OF LIVING INDEX (BASE US)	US PURCHASING POWER
DUPAGE	\$61,501	127.1	\$48,397
ILLINOIS	\$56,136	109.8	\$51,104
USA	\$53,893	100.0	\$53,893

Source: JobsEQ®, Q1, 2018. The Cost of Living Index is developed by Chmura Economics & Analytics and is updated quarterly.

JOB OPPORTUNITIES



As of May 2018, the top job opportunities include:

OCCUPATIONAL GROUP	# OF ONLINE JOB ADS
COMPUTER & MATHEMATICAL	24,217
MANAGEMENT	22,015
OFFICE & ADMINISTRATIVE SUPPORT	19,877
SALES & RELATED	19,470
BUSINESS & FINANCIAL OPERATIONS	18,811
HEALTHCARE PRACTITIONERS & TECHNICAL OPERATIONS	13,844
TRANSPORTATION & MATERIAL MOVING	11,984
FOOD PREPARATION & SERVING RELATED	11,447
EDUCATION, TRAINING & LIBRARY	7,891
PRODUCTION	5,400
ARCHITECTURE & ENGINEERING	5,298
INSTALLATION, MAINTENANCE & REPAIR	5,229
ARTS, DESIGN, ENTERTAINMENT, SPORTS & MEDIA	3,874
HEALTHCARE SUPPORT OCCUPATIONS	3,652

Source: Illinois Department of Employment Security, Region 4 (10 counties), Illinois Help Wanted On-Line Monthly Snapshot, May 2018

INDUSTRY REPORT

PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES



Professional, Scientific, and Technical Services is the second-largest industry in DuPage County, with 63,483 workers. This industry represents nearly 10% of all employment in DuPage. It is also one of the fastest-growing industries, expected to add more than 650 in the next year.

63,483
WORKERS

+650
NEW JOBS

\$88,121
AVG. ANNUAL WAGE

TOP OCCUPATIONS



	PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES OCCUPATIONS	EMPL	AVG. ANNUAL WAGES	AVG. ANNUAL GROWTH (SINCE 2013)	FORECASTED GROWTH (1 YEAR)
1	COMPUTER SYSTEMS DESIGN AND RELATED SERVICES	22,548	\$104,853	1.7%	1.6%
2	MANAGEMENT CONSULTING SERVICES	10,217	\$83,123	8.8%	1.6%
3	ENGINEERING SERVICES	4,767	\$94,991	-0.2%	0.8%
4	ACCOUNTING, TAX PREPARATION, BOOKKEEPING, AND PAYROLL SERVICES	4,661	\$75,322	0.6%	0.4%
5	RESEARCH AND DEVELOPMENT IN THE PHYSICAL, ENGINEERING, AND LIFE SCIENCES	4,594	\$112,908	-2.3%	1.2%
6	OFFICES OF LAWYERS	3,234	\$79,358	-1.5%	-0.2%
7	ALL OTHER PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES	1,860	\$72,286	3.1%	0.6%
8	OTHER SERVICES RELATED TO ADVERTISING	1,747	\$24,521	25.1%	-0.2%
9	VETERINARY SERVICES	1,279	\$38,102	1.4%	1.3%
10	ARCHITECTURAL SERVICES	972	\$84,705	4.7%	0.4%
11	ADVERTISING AGENCIES	868	\$70,708	-1.2%	-0.1%
12	TESTING LABORATORIES	754	\$83,698	-3.3%	-0.5%
13	GRAPHIC DESIGN SERVICES	652	\$57,312	-2.0%	0.2%
14	MARKETING RESEARCH AND PUBLIC OPINION POLLING	624	\$83,327	19.2%	1.0%
15	OTHER SCIENTIFIC AND TECHNICAL CONSULTING SERVICES	583	\$77,871	0.2%	1.4%
	TOTAL - PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES	63,483	\$88,121	2.4%	1.0%
	TOTAL - ALL INDUSTRIES	657,919	\$61,501	1.6%	0.3%

EMPLOYMENT BY INDUSTRY



DuPage County is home to nearly 75,000 businesses that are taking advantage of our highly educated and skilled workforce. Together, these companies represent 657,919 jobs across a variety of industries.

The table below features employment data for each of the industries that makeup DuPage County's diverse economy.

INDUSTRY	EMPL	AVG. ANNUAL WAGES	AVG. ANNUAL GROWTH (SINCE 2013)	FORECASTED GROWTH (1 YEAR)
HEALTH CARE AND SOCIAL ASSISTANCE	74,715	\$58,253	4.20%	1.70%
PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES	63,483	\$88,121	2.40%	1.00%
RETAIL TRADE	62,185	\$32,189	-0.70%	-0.20%
ADMINISTRATIVE AND SUPPORT AND WASTE MANAGEMENT AND REMEDIATION SERVICES	59,337	\$43,452	2.50%	0.60%
MANUFACTURING	56,652	\$69,217	1.30%	-1.10%
WHOLESALE TRADE	52,383	\$87,034	1.40%	-0.40%
ACCOMMODATION AND FOOD SERVICES	47,369	\$21,205	2.70%	0.30%
EDUCATIONAL SERVICES	41,796	\$51,148	-0.20%	0.30%
FINANCE AND INSURANCE	32,596	\$95,915	0.20%	0.30%
TRANSPORTATION AND WAREHOUSING	32,520	\$58,211	2.10%	0.20%
CONSTRUCTION	31,562	\$72,972	4.80%	0.60%
OTHER SERVICES (EXCEPT PUBLIC ADMINISTRATION)	26,424	\$39,823	0.40%	0.10%
MANAGEMENT OF COMPANIES AND ENTERPRISES	22,062	\$124,707	-2.70%	0.20%
PUBLIC ADMINISTRATION	14,111	\$68,490	0.20%	-0.10%
ARTS, ENTERTAINMENT, AND RECREATION	13,035	\$21,227	2.40%	0.50%
INFORMATION	12,610	\$77,223	1.70%	-0.50%
REAL ESTATE AND RENTAL AND LEASING	11,038	\$65,582	1.50%	0.20%
UTILITIES	2,557	\$111,082	-0.20%	-0.60%
UNCLASSIFIED	624	\$41,739	2.60%	0.30%
AGRICULTURE, FORESTRY, FISHING AND HUNTING	578	\$33,801	3.70%	-0.10%
MINING, QUARRYING, AND OIL AND GAS EXTRACTION	282	\$70,306	13.90%	0.10%
TOTAL - ALL INDUSTRIES	657,919	\$61,501	1.60%	0.30%

REAL ESTATE REPORT



OFFICE

The office vacancy rate dropped from 15.3% in the first quarter to 14.7% in the second quarter. This is lower than the office vacancy rate during this time last year, at 16.9%.

OFFICE VACANCY
RATE DROPPED TO

14.7%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	11.9%	1,636,150	\$27.39
DUPAGE	14.7%	1,031,722	\$20.30
KANE	11.4%	153,198	\$17.79
LAKE	15.2%	71,045	\$20.00
MCHENRY	19.8%	-50,528	\$17.23
WILL	9.5%	-61,958	\$19.00

Source: CoStar

INDUSTRIAL

The industrial vacancy rate dropped to 5.2% in the second quarter compared to 5.5% in the first quarter. This is lower than the industrial vacancy rate during this time last year, at 5.4%.

INDUSTRIAL VACANCY
RATE DROPPED TO

5.2%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	5.2%	2,430,933	\$6.15
DUPAGE	5.2%	1,784,421	\$5.64
KANE	6.6%	1,831,809	\$5.37
LAKE	4.9%	1,408,581	\$6.03
MCHENRY	8.4%	-378,168	\$5.30
WILL	11%	7,734,527	\$4.71

Source: CoStar