

FIRST QUARTER

2017

ECONOMIC
INDICATORS
REPORT



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Economic Development Alliance™

CHOOSE THE PEOPLE, THE PLACE,
THE PROSPERITY OF DUPAGE COUNTY.
CHOOSE THE DUPAGE ADVANTAGE.

SALES TAX RECEIPTS



Always reported one quarter in arrears, the DuPage County sales tax receipts for the fourth quarter of 2016 were \$364 million compared to \$359 million during the same time last year. This is an increase of 2.47%.

SALES TAX RECEIPTS
INCREASED

2.47%

COUNTY	2015 – 4TH QUARTER (IN 000'S)	2016 – 4TH QUARTER (IN 000'S)	Q4 2015 - Q4 2016 % CHANGE
COOK	\$1,396,608	\$1,529,677	9.53%
DUPAGE	\$359,856	\$368,734	2.47%
KANE	\$121,930	\$126,668	3.89%
LAKE	\$215,554	\$213,313	-1.04%
MCHENRY	\$66,473	\$67,956	2.23%
WILL	\$166,949	\$169,949	1.82%

Sales tax receipts are reported quarter to quarter to accommodate seasonal changes.
Source: Illinois Department of Revenue

EMPLOYMENT TRENDS



UNEMPLOYMENT RATE
FELL 0.3% TO

4.1%

UNEMPLOYMENT RATES

The unemployment rate in DuPage County fell to 4.1% in February, compared to 5.3% at the same time last year. DuPage County has one of the lowest unemployment rates in the Chicago metro region, and among the lowest in the state.

Source: Illinois Department of Employment Security.

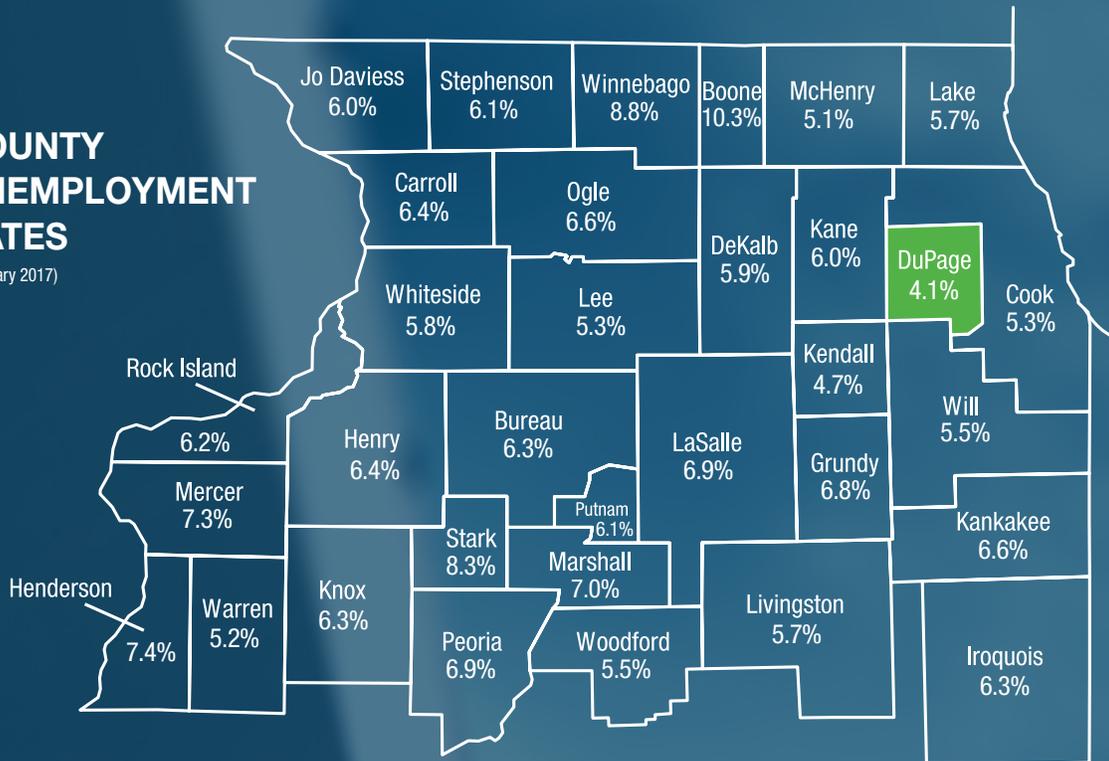
4.1%
DUPAGE COUNTY

5.5%
ILLINOIS

4.9%
UNITED STATES

COUNTY UNEMPLOYMENT RATES

(February 2017)



JOB OPPORTUNITIES

As of March 2017, the top job opportunities include:

OCCUPATIONAL GROUP	# OF ONLINE JOB ADS
COMPUTER/ MATHEMATICAL	17,814
MANAGEMENT	14,356
OFFICE/ADMINISTRATIVE SUPPORT	13,971
SALES AND RELATED	13,119
BUSINESS AND FINANCIAL OPERATIONS	11,854
HEALTHCARE PRACTITIONERS	11,249
TRANSPORTATION	6,939
EDUCATION, TRAINING, AND LIBRARY	6,154
FOOD PREPARATION/SERVING	5,431
INSTALLATION, MAINTENANCE, REPAIR	3,883

Source: Illinois Department of Employment Security, Region 4 (10 counties), Illinois Help Wanted On-Line Monthly Snapshot, March 2017

REAL ESTATE REPORT



OFFICE

The office vacancy rate in DuPage County increased slightly from 17.2% in the fourth quarter of 2016 to 17.5% during the first quarter of 2017.

OFFICE VACANCY
RATE ROSE TO

17.5%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	12.4%	1,466,915	\$25.98
DUPAGE	17.5%	-244,002	\$19.90
KANE	13.3%	184,579	\$17.91
LAKE	16.0%	-389,535	\$19.67
MCHENRY	19.8%	112,807	\$16.05
WILL	8.6%	320,495	\$18.21

CoStar, February 2017

INDUSTRIAL

The industrial vacancy rate in DuPage County rose slightly from 5.3% during the fourth quarter of 2016 to 5.4% in the first quarter of 2017. DuPage continues to have the lowest industrial vacancy rate in the region.

INDUSTRIAL VACANCY
RATE ROSE TO

5.4%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	6.4%	3,580,319	\$5.89
DUPAGE	5.4%	307,770	\$5.60
KANE	8.0%	629,733	\$5.10
LAKE	6.9%	1,338,474	\$5.57
MCHENRY	7.1%	960,571	\$4.45
WILL	8.3%	7,074,875	\$4.71

Source: CoStar