

2016

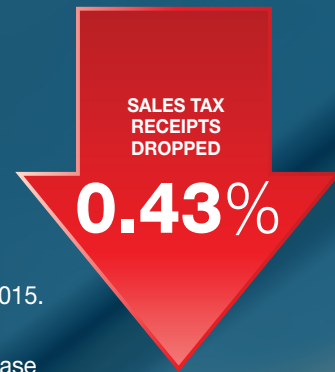
ECONOMIC INDICATORS REPORT



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CHOOSE THE PEOPLE, THE PLACE,
THE PROSPERITY OF DUPAGE COUNTY.
CHOOSE THE DUPAGE ADVANTAGE.

SALES TAX RECEIPTS



Always reported one quarter in arrears, the DuPage County sales tax receipts for 2016 were \$1.379 billion, compared to \$1.373 billion in 2015. This is a slight decrease of 0.43%. DuPage County's total sales tax receipts are lower than other counties. This is in part due to the increase in sales tax that took place in the surrounding counties, such as Cook.

COUNTY	2015 (IN 000'S)	2016 (IN 000'S)	% CHANGE
COOK	\$5,245,411	\$5,642,451	7.57%
DUPAGE	\$1,373,254	\$1,379,103	0.43%
KANE	\$458,074	\$469,053	2.40%
LAKE	\$792,932	\$813,790	2.63%
MCHENRY	\$250,603	\$255,863	2.10%
WILL	\$621,029	\$637,794	2.70%

Sales tax receipts are reported quarter to quarter to accommodate seasonal changes.
Source: Illinois Department of Revenue

EMPLOYMENT TRENDS



UNEMPLOYMENT RATES

In November 2016, the unemployment rate in DuPage County was 4.4%, compared to 4.3% in November 2015.

Total Employment for the County, as of November 2016, was 650,578 (based on a four-quarter moving average). This is 3.1% higher than November 2015.

DuPage County has the lowest unemployment rate in the six-county region, and one of the lowest rates in the country.

Source: Illinois Department of Employment Security.

4.4%
DUPAGE COUNTY

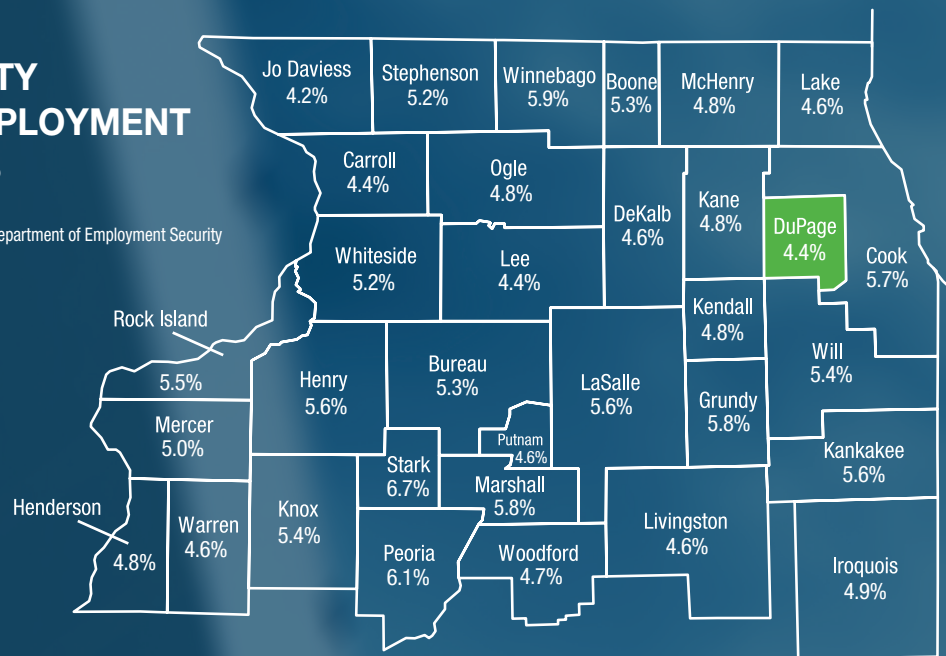
5.6%
ILLINOIS

4.6%
UNITED STATES

COUNTY UNEMPLOYMENT RATES

(November 2016)

Source: Illinois Department of Employment Security



COST OF LIVING INDEX

The cost of living index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 10.1% higher in DuPage County compared to the State and Country.

	ANNUAL AVG SALARY	COST OF LIVING INDEX (BASE US)	US PURCHASING POWER
DUPAGE	\$62,340	110.1	\$56,623
ILLINOIS	\$57,150	99.3	\$57,529
USA	\$53,758	100.0	\$53,758

Source: JobsEQ®. Data as of 2016Q3. The Cost of Living Index is developed by Chmura Economics & Analytics and is updated quarterly.

JOB OPPORTUNITIES

As of December 2016, the top job opportunities include:

OCCUPATIONAL GROUP	# OF ONLINE JOB ADS
HEAVY AND TRACTOR-TRAILER TRUCK DRIVERS	6,674
REGISTERED NURSES	6,584
RETAIL SALESPERSONS	3,842
FIRST-LINE SUPERVISORS OF RETAIL SALES WORKERS	3,253
SOFTWARE DEVELOPERS, APPLICATIONS	2,886
CUSTOMER SERVICE REPRESENTATIVES	2,865
MARKETING MANAGERS	2,700
FIRST-LINE SUPERVISORS OF OFFICE AND ADMINISTRATIVE SUPPORT WORKERS	2,583
COMPUTER SYSTEMS ANALYSTS	2,452
COMPUTER USER SUPPORT SPECIALISTS	2,439
ACCOUNTANTS	2,429
FIRST-LINE SUPERVISORS OF FOOD PREPARATION AND SERVING WORKERS	2,366
MANAGEMENT ANALYSTS	2,336
NETWORK AND COMPUTER ADMINISTRATORS	2,194

Source: Illinois Department of Employment Security, Region 4 (10 counties), Illinois Help Wanted On-Line Monthly Snapshot, December 2016

REAL ESTATE REPORT



OFFICE

The office vacancy rate in DuPage County increased slightly at the end of 2016 to 17.2%, from 16% at the end of 2015.

OFFICE
VACANCY RATE
ROSE TO

17.2%

COUNTY	VACANCY RATE	TOTAL ABSORPTION 2016	AVG. RATE
COOK	12.7%	-1,159,082	\$26.63
DUPAGE	17.2%	-151,168	\$19.85
KANE	13.7%	145,477	\$18.00
LAKE	15.9%	7,642,981	\$20.26
MCHENRY	19.5%	62,136	\$15.96
WILL	8.6%	377,921	\$19.01

Source: CoStar

INDUSTRIAL

The industrial vacancy rate in DuPage County increased slightly to 5.3% at the end of 2016 from 5.1% the previous year.

DuPage County continues to have the lowest industrial vacancy rate in the region.

INDUSTRIAL
VACANCY RATE
ROSE TO

5.3%

COUNTY	VACANCY RATE	TOTAL ABSORPTION 2016	AVG. RATE
COOK	6.4%	4,372,466	\$5.80
DUPAGE	5.3%	1,552,976	\$5.57
KANE	7.9%	703,047	\$5.08
LAKE	7.2%	1,294,902	\$5.51
MCHENRY	9.7%	398,235	\$4.37
WILL	8.0%	7,815,714	\$4.74

Source: CoStar

INDUSTRY SECTOR BREAKDOWN



NAICS	INDUSTRY	CURRENT			HISTORICAL				FORECAST		
		FOUR QUARTERS ENDING WITH 2016Q3			TOTAL CHANGE OVER THE LAST 1 YEAR	AVERAGE ANNUAL % CHANGE IN EMPLOYMENT 2015Q3-2016Q3			OVER THE NEXT 10 YEARS		
		EMPL	AVG. ANNUAL WAGES	LOCATION QUOTIENT	EMPL	DU PAGE COUNTY	ILLINOIS	USA	TOTAL APPROX REPL DEMAND	TOTAL GROWTH DEMAND	AVG. ANNUAL GROWTH PERCENT
11	AGRICULTURE, FORESTRY, FISHING AND HUNTING	505	\$30,986	0.05	14	2.9%	1.4%	1.8%	168	-55	-1.1%
21	MINING, QUARRYING, AND OIL AND GAS EXTRACTION	293	\$78,108	0.10	4	1.5%	-13.1%	-18.9%	71	3	0.1%
22	UTILITIES	2,590	\$119,734	0.74	78	3.1%	-0.1%	0.4%	616	-351	-1.4%
23	CONSTRUCTION	32,446	\$70,335	0.91	2,506	8.4%	3.6%	4.1%	6,606	2,976	0.9%
31	MANUFACTURING	55,034	\$67,458	1.02	-482	-0.9%	-0.8%	0.4%	12,062	-6,069	-1.2%
42	WHOLESALE TRADE	51,018	\$82,350	1.99	-1,515	-2.9%	-0.7%	0.1%	11,177	-240	0.0%
44	RETAIL TRADE	63,250	\$32,921	0.89	-93	-0.1%	1.3%	1.5%	19,355	-976	-0.2%
48	TRANSPORTATION AND WAREHOUSING	31,372	\$59,073	1.17	757	2.5%	0.9%	2.5%	7,986	-1,265	-0.4%
51	INFORMATION	10,949	\$85,370	0.84	283	2.6%	-2.6%	1.4%	2,538	-804	-0.8%
52	FINANCE AND INSURANCE	32,268	\$96,833	1.25	-504	-1.5%	0.3%	1.7%	7,697	1,093	0.3%
53	REAL ESTATE AND RENTAL AND LEASING	10,574	\$65,881	0.96	38	0.4%	2.1%	1.7%	2,346	3	0.0%
54	PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES	63,633	\$89,491	1.49	1,889	3.1%	2.4%	2.4%	13,761	7,201	1.1%
55	MANAGEMENT OF COMPANIES AND ENTERPRISES	21,627	\$135,487	2.30	-1,787	-7.6%	-1.2%	0.8%	4,566	-16	0.0%
56	ADMINISTRATIVE AND SUPPORT AND WASTE MANAGEMENT AND REMEDIATION SERVICES	61,326	\$43,274	1.45	4,670	8.2%	1.6%	2.2%	14,006	3,147	0.5%
61	EDUCATIONAL SERVICES	42,540	\$49,294	0.79	76	0.2%	-1.0%	0.7%	8,948	974	0.2%
62	HEALTH CARE AND SOCIAL ASSISTANCE	69,946	\$54,983	0.76	1,162	1.7%	1.0%	2.4%	14,672	15,024	2.0%
71	ARTS, ENTERTAINMENT, AND RECREATION	12,917	\$21,437	1.01	598	4.9%	2.2%	2.8%	3,978	471	0.4%
72	ACCOMMODATION AND FOOD SERVICES	46,925	\$20,636	0.81	4,679	11.1%	3.9%	3.3%	16,438	592	0.1%
81	OTHER SERVICES (EXCEPT PUBLIC ADMINISTRATION)	26,483	\$38,070	0.92	421	1.6%	0.1%	1.3%	6,618	77	0.0%
92	PUBLIC ADMINISTRATION	13,856	\$68,263	0.45	-179	-1.3%	-1.2%	0.8%	3,312	-256	-0.2%
99	UNCLASSIFIED	1,026	\$36,592	0.69	405	65.3%	62.8%	41.5%	253	34	0.3%
	TOTAL - ALL INDUSTRIES	650,578	\$61,413	1.00	13,021	2.0%	0.9%	1.8%	160,044	21,568	0.3%

TOP REAL ESTATE TRANSACTIONS OF 2016



COMPANY	CITY	SF	JOBS	INVESTMENT
NAPLETON AUTO GROUP	NAPERVILLE	157,000,000		\$5,000,000
FELLOWES	AURORA	499,154		
OFFICE DEPOT	CAROL STREAM	385,344		
CORECENTRIC SOLUTIONS, INC.	CAROL STREAM	350,257		
CENTRAL AMERICAN WAREHOUSE CO.	LEMONT	344,371		
PPG INDUSTRIES	AURORA	304,560		
INSIGHT NORTH AMERICA	HANOVER PARK	238,423		
HD SUPPLY	WOOD DALE	231,679		
DW FINE PACK	WOOD DALE	227,800		\$1,140,000
GRAHAM PACKAGING COMPANY	WEST CHICAGO	212,256		
DEMAR LOGISTICS INC.	CAROL STREAM	201,090		
AMALGAMATED SUGAR COMPANY	BENSENVILLE	201,000		\$1,240,600
GRAHAM PACKAGING COMPANY	WOODRIDGE	197,462		
WAYFAIR FURNITURE	CAROL STREAM	188,142		
CREATIVE WERKS LLC	BENSENVILLE	187,200		
AMERICAN ACADEMY OF PEDIATRICS	ITASCA	183,000	480	
CTL GLOBAL	ELK GROVE VILLAGE	171,000		\$1,010,400
GEA FARM TECHNOLOGIES	NAPERVILLE	162,000		
KELLSTROM COMMERCIAL AEROSPACE, INC.	ROSELLE	160,000		
THRIFT BOOKS	AURORA	160,000		\$632,000