

2018 Q3 ECONOMIC INDICATORS REPORT



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Economic Development Alliance™

CHOOSE THE PEOPLE, THE PLACE,
THE PROSPERITY OF DUPAGE COUNTY.
CHOOSE THE DUPAGE ADVANTAGE.

EMPLOYMENT TRENDS



UNEMPLOYMENT RATES

The unemployment rate rose from 2.6% in the second quarter to 3.1% in the third quarter (August) of 2018. This is lower than it was at this time last year, at 4.4%. DuPage County's unemployment rate continues to be lower than both the state and national levels.

Source: Illinois Department of Employment Security.

3.1%
DUPAGE COUNTY

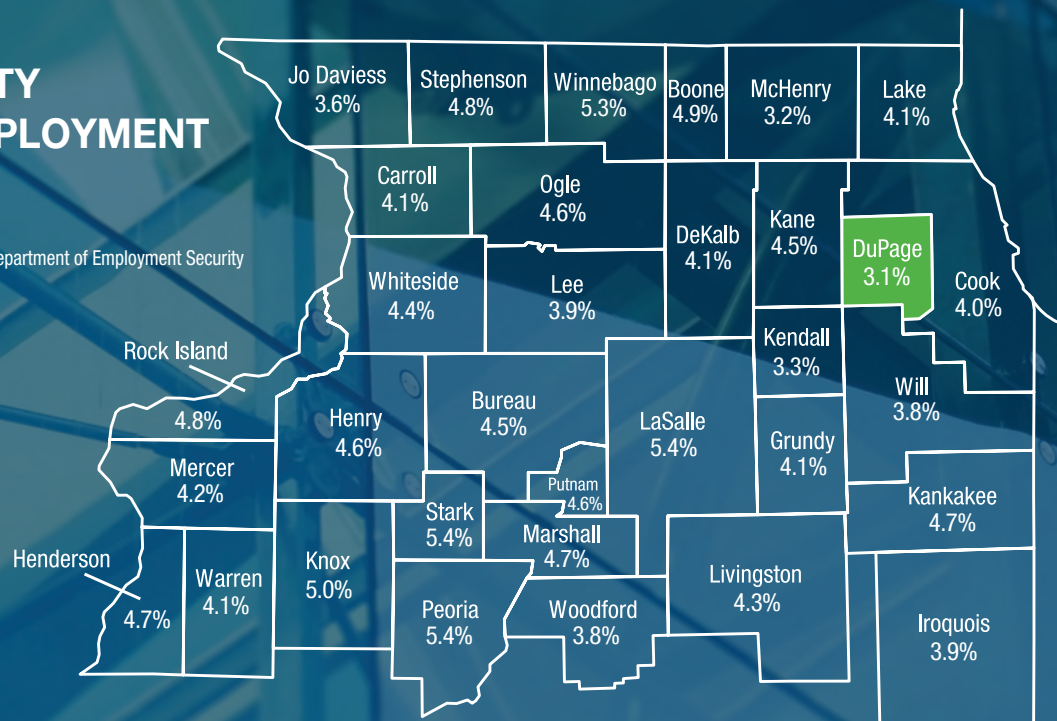
4.2%
ILLINOIS

3.9%
UNITED STATES

COUNTY UNEMPLOYMENT RATES

(August 2018)

Source: Illinois Department of Employment Security



COST OF LIVING INDEX



The cost of living index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living in DuPage County is 27.1% higher than the U.S. average, and 9.8% higher than the State average.

	ANNUAL AVG SALARY	COST OF LIVING INDEX (BASE US)	US PURCHASING POWER
DUPAGE	\$62,694	127.1	\$49,336
ILLINOIS	\$57,408	109.8	\$52,263
USA	\$55,223	100.0	\$55,223

Source: JobsEQ®, Q2, 2018
Cost of Living per C2ER, data as of Q1 2018,, imputed by Chmura where necessary.

JOB OPPORTUNITIES



As of September 2018, the top job opportunities include:

OCCUPATIONAL GROUP	18-SEP	% CHANGE (ANNUAL)
COMPUTER AND MATHEMATICAL OCCUPATIONS	20,212	11.52%
MANAGEMENT OCCUPATIONS	17,495	19.57%
OFFICE AND ADMINISTRATIVE SUPPORT OCCUPATIONS	15,928	2.62%
BUSINESS AND FINANCIAL OPERATIONS OCCUPATIONS	14,041	17.22%
SALES AND RELATED OCCUPATIONS	15,146	3.68%
HEALTHCARE PRACTITIONERS AND TECHNICAL OCCUPATIONS	10,180	-19.49%
TRANSPORTATION AND MATERIAL MOVING OCCUPATIONS	8,268	-3.03%
EDUCATION, TRAINING, AND LIBRARY OCCUPATIONS	6,759	-14.49%
FOOD PREPARATION AND SERVING RELATED OCCUPATIONS	7,834	6.85%
INSTALLATION, MAINTENANCE, AND REPAIR OCCUPATIONS	4,542	6.05%
PRODUCTION OCCUPATIONS	4,339	7.53%
ARCHITECTURE AND ENGINEERING OCCUPATIONS	3,996	14.37%
ARTS, DESIGN, ENTERTAINMENT, SPORTS, AND MEDIA OCCUPATIONS	3,054	-12.87%
COMMUNITY AND SOCIAL SERVICES OCCUPATIONS	2,954	16.94%
HEALTHCARE SUPPORT OCCUPATIONS	2,496	9.09%

Source: Illinois Department of Employment Security, Region 4 (10 counties), Illinois Help Wanted On-Line Monthly Snapshot, September 2018

EMPLOYMENT BY INDUSTRY



DuPage County is home to nearly 75,000 businesses that are taking advantage of our highly educated and skilled workforce. Together, these companies represent 652,752 jobs across a variety of industries.

The table below features employment data for each of the industries that makeup DuPage County's diverse economy.

INDUSTRY	EMPL	AVG. ANNUAL WAGES	AVG. ANNUAL GROWTH (SINCE 2013)	FORECASTED GROWTH (1 YEAR)
HEALTH CARE AND SOCIAL ASSISTANCE	75,078	\$57,866	4.00%	1.60%
PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES	62,978	\$90,001	2.00%	1.00%
RETAIL TRADE	62,713	\$32,376	-0.60%	-0.30%
ADMINISTRATIVE AND SUPPORT AND WASTE MANAGEMENT AND REMEDIATION SERVICES	59,136	\$44,799	2.00%	0.50%
MANUFACTURING	56,167	\$71,910	1.10%	-1.20%
WHOLESALE TRADE	51,383	\$88,354	0.80%	-0.40%
ACCOMMODATION AND FOOD SERVICES	44,652	\$21,395	1.50%	0.30%
EDUCATIONAL SERVICES	41,598	\$50,472	-0.20%	0.20%
TRANSPORTATION AND WAREHOUSING	33,701	\$56,400	2.60%	0.20%
FINANCE AND INSURANCE	32,197	\$99,186	-0.10%	0.30%
CONSTRUCTION	31,522	\$75,683	4.50%	0.60%
OTHER SERVICES (EXCEPT PUBLIC ADMINISTRATION)	26,256	\$40,492	0.30%	0.10%
MANAGEMENT OF COMPANIES AND ENTERPRISES	21,895	\$132,494	-3.00%	0.10%
PUBLIC ADMINISTRATION	13,426	\$69,216	-0.90%	-0.10%
ARTS, ENTERTAINMENT, AND RECREATION	13,115	\$22,296	2.60%	0.40%
INFORMATION	12,341	\$77,196	1.50%	-0.50%
REAL ESTATE AND RENTAL AND LEASING	10,829	\$66,893	0.80%	0.10%
UTILITIES	2,515	\$110,652	-0.60%	-0.70%
AGRICULTURE, FORESTRY, FISHING AND HUNTING	572	\$33,961	3.30%	-0.10%
UNCLASSIFIED	397	\$50,584	-8.00%	0.30%
MINING, QUARRYING, AND OIL AND GAS EXTRACTION	281	\$71,049	8.50%	0.10%
TOTAL - ALL INDUSTRIES	652,752	\$62,694	1.30%	0.30%

REAL ESTATE REPORT



OFFICE

The office vacancy rate remained at 14.7% in the third quarter, with no change from the second quarter. This is lower than the office vacancy rate during this time last year, at 16.6%.

OFFICE VACANCY RATE REMAINED AT

14.7%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	11.8%	1,028,662	\$27.68
DUPAGE	14.7%	1,048,998	\$20.30
KANE	12.3%	15,151	\$18.09
LAKE	15.5%	-19,827	\$19.77
MCHENRY	19.2%	-19,827	\$16.74
WILL	8.5%	57,262	\$19.16

Source: CoStar

INDUSTRIAL

The industrial vacancy rate dropped to 4% in the third quarter compared to 5.2% in the second quarter. This is lower than the industrial vacancy rate during this time last year, at 5.2%.

INDUSTRIAL VACANCY RATE DROPPED TO

4.0%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	5.1%	3,423,354	\$6.31
DUPAGE	4.0%	4,145,768	\$5.55
KANE	4.7%	2,830,820	\$5.47
LAKE	4.7%	1,709,758	\$5.93
MCHENRY	8.0%	-306,859	\$5.32
WILL	11.4%	7,634,482	\$4.66

Source: CoStar