

2017 Q3 ECONOMIC INDICATORS REPORT



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Economic Development Alliance™

CHOOSE THE PEOPLE, THE PLACE,
THE PROSPERITY OF DUPAGE COUNTY.
CHOOSE THE DUPAGE ADVANTAGE.

EMPLOYMENT TRENDS



UNEMPLOYMENT RATE
INCREASED 1.1% TO

4.4%

UNEMPLOYMENT RATES

The unemployment rate rose from 3.3% in the second quarter of 2017 to 4.4% in the third quarter. DuPage County's unemployment rate is slightly lower than both the State of Illinois and the United States. Additionally, it is 0.3% lower than the same time last year.

Source: Illinois Department of Employment Security.

4.4%
DUPAGE COUNTY

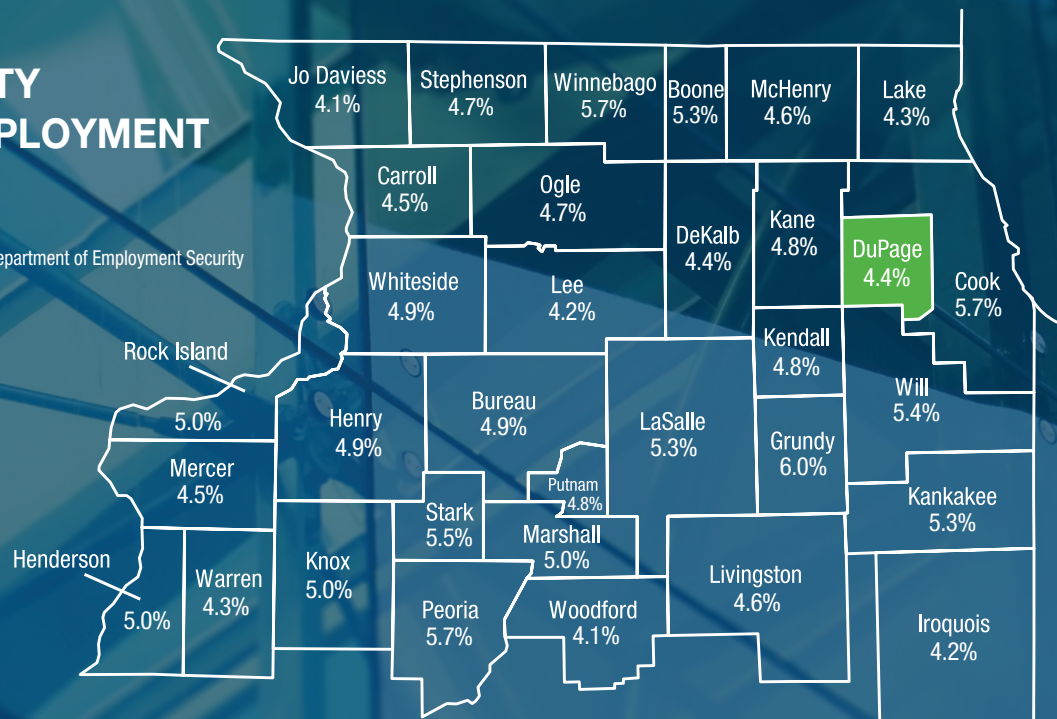
5.2%
ILLINOIS

4.5%
UNITED STATES

COUNTY UNEMPLOYMENT RATES

(August 2017)

Source: Illinois Department of Employment Security



COST OF LIVING INDEX



The cost of living index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 21.6% higher than the Country and 14.17% higher than the State.

	ANNUAL AVG SALARY	COST OF LIVING INDEX (BASE US)	US PURCHASING POWER
DUPAGE	\$60,418	121.6	\$49,683
ILLINOIS	\$55,696	106.5	\$52,288
USA	\$53,284	100.0	\$53,284

Source: JobsEQ®. Q3, 2017. The Cost of Living Index is developed by Chmura Economics & Analytics and is updated quarterly.

JOB OPPORTUNITIES



As of August 2017, the top job opportunities include:

OCCUPATIONAL GROUP	# OF ONLINE JOB ADS
COMPUTER & MATHEMATICAL	17,837
MANAGEMENT	14,788
OFFICE & ADMINISTRATIVE SUPPORT	14,699
SALES & RELATED	13,901
HEALTHCARE PRACTITIONERS & TECHNICAL OPERATIONS	13,036
BUSINESS & FINANCIAL OPERATIONS	11,773
EDUCATION, TRAINING & LIBRARY	8,474
TRANSPORTATION AND MATERIAL MOVING	8,370
FOOD PREPARATION & SERVING RELATED	7,033
INSTALLATION, MAINTENANCE & REPAIR	4,521
PRODUCTION	3,941
ARCHITECTURE AND ENGINEERING	3,441
ARTS, DESIGN, ENTERTAINMENT, SPORTS & MEDIA	3,421
COMMUNITY AND SOCIAL SERVICES	2,677

Source: Illinois Department of Employment Security, Region 4 (10 counties), Illinois Help Wanted On-Line Monthly Snapshot, August 2017

REAL ESTATE REPORT



OFFICE

The office vacancy rate dropped from 16.9% in the second quarter of 2017 to 16.6% in the third quarter.

OFFICE VACANCY RATE DROPPED TO

16.6%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	12.6%	464,235	\$26.15
DUPAGE	16.6%	188,812	\$20.39
KANE	12.6%	347,290	\$18.04
LAKE	16%	-436,657	\$19.57
MCHENRY	18.4%	171,484	\$16.04
WILL	8.7%	198,069	\$18.09

Source: CoStar

INDUSTRIAL

The industrial vacancy rate dropped to 5.2% in the third quarter, from 5.4% during the second quarter. DuPage continues to have the lowest industrial vacancy rate in the 6-County region.

INDUSTRIAL VACANCY RATE DROPPED TO

5.2%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	6.2%	4,690,981	\$5.96
DUPAGE	5.2%	1,828,146	\$5.43
KANE	7.9%	1,149,712	\$5.05
LAKE	5.7%	1,673,516	\$5.47
MCHENRY	6.5%	1,139,616	\$5.23
WILL	9.7%	10,407,099	\$4.83

Source: CoStar