

2017 ANNUAL ECONOMIC INDICATORS REPORT



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dupage 
Economic Development Alliance™

CHOOSE THE PEOPLE, THE PLACE,
THE PROSPERITY OF DUPAGE COUNTY.
CHOOSE THE DUPAGE ADVANTAGE.

EMPLOYMENT TRENDS



UNEMPLOYMENT RATE
DROPPED 0.6% TO

3.8%

UNEMPLOYMENT RATES

The unemployment rate dropped to 3.8% in the fourth quarter of 2017, down from 4.4% in the third quarter. DuPage County's unemployment rate is lower than both the State of Illinois and the United States. Additionally, it is 0.6% lower than this time last year.

Source: Illinois Department of Employment Security.

3.8%
DUPAGE COUNTY

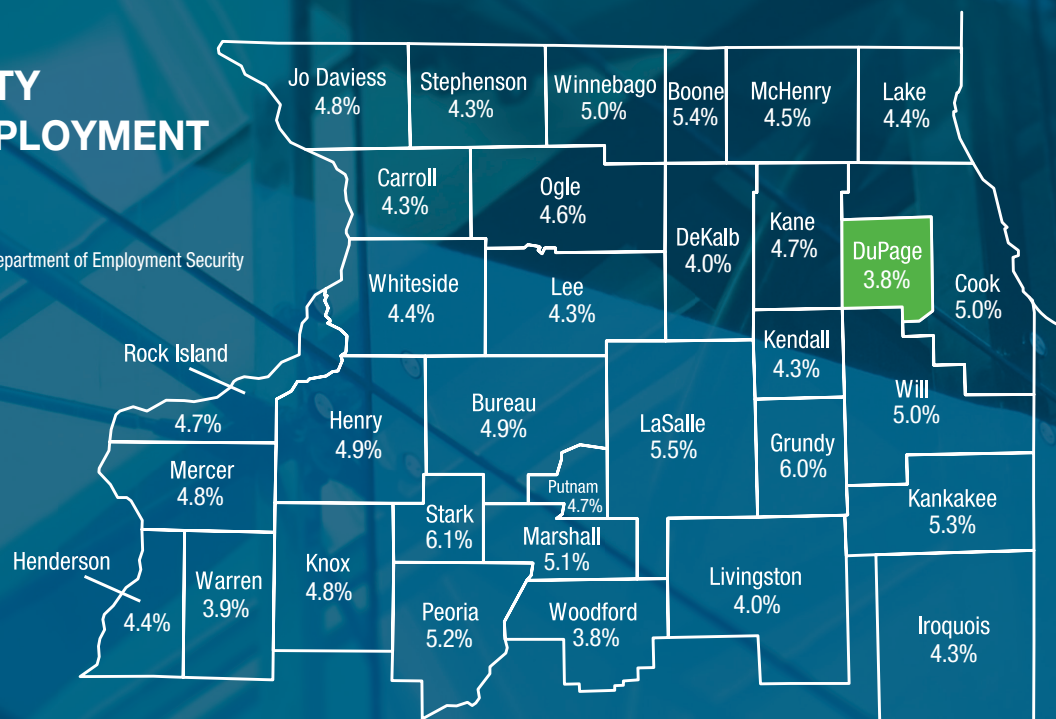
4.7%
ILLINOIS

3.9%
UNITED STATES

COUNTY UNEMPLOYMENT RATES

(December 2017)

Source: Illinois Department of Employment Security



COST OF LIVING INDEX



The cost of living index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 24.9% higher in DuPage County than the U.S. average.

	ANNUAL AVG SALARY	COST OF LIVING INDEX (BASE US)	US PURCHASING POWER
DUPAGE	\$62,150	124.9	\$49,747
ILLINOIS	\$57,324	108.7	\$52,720
USA	\$54,666	100.0	\$54,666

Source: JobsEQ®. The Cost of Living Index is developed by Chmura Economics & Analytics and is updated quarterly.

JOB OPPORTUNITIES



As of December 2017, the top job opportunities include:

OCCUPATIONAL GROUP	# OF ONLINE JOB ADS
COMPUTER AND MATHEMATICAL	17,075
OFFICE AND ADMINISTRATIVE SUPPORT	14,097
MANAGEMENT	14,045
HEALTHCARE PRACTITIONERS AND TECHNICAL	11,943
SALES AND RELATED	11,903
BUSINESS AND FINANCIAL OPERATIONS	11,852
EDUCATION, TRAINING, AND LIBRARY	11,468
TRANSPORTATION AND MATERIAL MOVING	8,690
FOOD PREPARATION AND SERVING RELATED	6,709
ARTS, DESIGN, ENTERTAINMENT, SPORTS, AND MEDIA	4,442
INSTALLATION, MAINTENANCE, AND REPAIR	3,948
PRODUCTION	3,255
ARCHITECTURE AND ENGINEERING	3,134
COMMUNITY AND SOCIAL SERVICES	2,896

Source: Illinois Department of Employment Security, Region 4 (10 counties), Illinois Help Wanted On-Line Monthly Snapshot, December 2017

REAL ESTATE REPORT



OFFICE

The office vacancy rate dropped from 16.6% in the third quarter of 2017 to 15.8% in the fourth quarter. This is also lower than the vacancy rate at this time last year, which was 17.2%.

OFFICE VACANCY
RATE DROPPED TO

15.8%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	12.3%	2,389,686	\$26.40
DUPAGE	15.8%	611,245	\$20.73
KANE	12.6%	124,699	\$17.78
LAKE	16.6%	-697,926	\$20.16
MCHENRY	19.8%	64,666	\$16.27
WILL	11.9%	-206,450	\$19.34

Source: CoStar

INDUSTRIAL

The industrial vacancy rate dropped to 5.1% in the fourth quarter, from 5.2% in the third quarter. This is slightly lower than the vacancy rate at this time last year, which was 5.3%.

INDUSTRIAL VACANCY
RATE DROPPED TO

5.1%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	5.5%	4,169,958	\$6.07
DUPAGE	5.1%	2,107,362	\$5.74
KANE	8%	680,996	\$5.19
LAKE	4.8%	2,058,954	\$5.64
MCHENRY	6.9%	1,002,304	\$5.38
WILL	10%	6,543,473	\$4.83

Source: CoStar

INDUSTRY SECTOR BREAKDOWN



NAICS	INDUSTRY	CURRENT			HISTORICAL				FORECAST		
		FOUR QUARTERS ENDING WITH 2017Q3			TOTAL CHANGE OVER THE LAST 5 YEARS	AVERAGE ANNUAL % CHANGE IN EMPLOYMENT 2012Q3-2017Q3			OVER THE NEXT 1 YEAR		
		EMPL	AVG. ANNUAL WAGES	LOCATION QUOTIENT		DUPAGE COUNTY	ILLINOIS	USA	TOTAL APPROX SEP DEMAND	TOTAL GROWTH DEMAND	AVG. ANNUAL GROWTH PERCENT
11	AGRICULTURE, FORESTRY, FISHING AND HUNTING	498	\$34,736	0.05	41	1.7%	0.9%	0.7%	53	0	-0.1%
21	MINING, QUARRYING, AND OIL AND GAS EXTRACTION	278	\$70,669	0.11	177	22.5%	-4.5%	-5.3%	28	0	0.2%
22	UTILITIES	2,662	\$123,233	0.76	100	0.8%	0.1%	0.2%	240	-18	-0.7%
23	CONSTRUCTION	31,333	\$73,262	0.86	6,406	4.7%	2.2%	3.4%	3,082	207	0.7%
31	MANUFACTURING	55,798	\$70,248	1.03	3,238	1.2%	-0.4%	0.8%	5,796	-642	-1.2%
42	WHOLESALE TRADE	51,665	\$85,639	2.02	3,838	1.6%	0.7%	0.9%	5,416	-194	-0.4%
44	RETAIL TRADE	64,412	\$32,477	0.91	67	0.0%	0.6%	1.3%	8,600	-158	-0.2%
48	TRANSPORTATION AND WAREHOUSING	31,579	\$59,529	1.15	2,764	1.8%	1.6%	2.6%	3,340	10	0.0%
51	INFORMATION	13,138	\$81,955	1.00	1,377	2.2%	-0.5%	0.9%	1,276	-75	-0.6%
52	FINANCE AND INSURANCE	32,572	\$102,550	1.25	1,076	0.7%	0.4%	1.1%	3,074	117	0.4%
53	REAL ESTATE AND RENTAL AND LEASING	10,623	\$66,768	0.95	534	1.0%	2.2%	2.0%	1,079	8	0.1%
54	PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES	61,714	\$88,801	1.43	6,850	2.4%	2.3%	2.3%	5,306	639	1.0%
55	MANAGEMENT OF COMPANIES AND ENTERPRISES	21,431	\$131,918	2.23	-2,904	-2.5%	-0.9%	2.7%	1,940	38	0.2%
56	ADMINISTRATIVE AND SUPPORT AND WASTE MANAGEMENT AND REMEDIATION SERVICES	60,125	\$42,603	1.41	8,091	2.9%	1.6%	2.5%	6,936	375	0.6%
61	EDUCATIONAL SERVICES	41,824	\$50,894	0.77	-229	-0.1%	-0.3%	0.7%	3,871	120	0.3%
62	HEALTH CARE AND SOCIAL ASSISTANCE	74,017	\$56,630	0.79	14,329	4.4%	1.3%	2.5%	6,981	1,279	1.7%
71	ARTS, ENTERTAINMENT, AND RECREATION	13,477	\$22,318	1.03	1,866	3.0%	2.2%	2.3%	1,887	65	0.5%
72	ACCOMMODATION AND FOOD SERVICES	47,186	\$21,253	0.80	6,514	3.0%	2.4%	3.0%	7,630	161	0.3%
81	OTHER SERVICES (EXCEPT PUBLIC ADMINISTRATION)	27,892	\$40,479	0.96	1,438	1.1%	0.2%	-0.2%	3,165	62	0.2%
92	PUBLIC ADMINISTRATION	13,695	\$70,594	0.44	-314	-0.5%	-0.2%	0.1%	1,258	-12	-0.1%
99	UNCLASSIFIED	1,279	\$35,096	0.79	847	24.2%	22.4%	17.1%	144	4	0.3%
TOTAL - ALL INDUSTRIES		657,198	\$62,150	1.00	56,106	1.8%	0.9%	1.7%	71,755	2,155	0.3%

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

TOP REAL ESTATE TRANSACTIONS OF 2017



COMPANY	CITY	SF	JOBS
AMITA HEALTH	LISLE	225,000	1,100
AMTAB	BENSENVILLE	313,102	
ALL TILE	WOOD DALE	67,721	
CAMCRAFT	BARTLETT	20,891	320
CBRE	OAK BROOK	45,000	225
GET FRESH PRODUCE	BARTLETT	151,000	175
GRECO & SONS	BARTLETT	300,608	
INNOCOR	WEST CHICAGO	80,813	
JAS FORWARDING	WOOD DALE	80,636	
MCCAIN FOODS	OAK BROOK	67,422	
MERCEDES BENZ OF NORTH AMERICA	CAROL STREAM	84,000	10
NEC DISPLAY SOLUTIONS	DOWNERS GROVE	8,000	211
PACKAGING PERSONIFIED	CAROL STREAM	37,000	
PARATHON, JDA EHEALTH SYSTEMS	NAPERVILLE	203,027	90
PARTS TOWN	ADDISON	160,025	
PLZ AEROSPACE	DOWNERS GROVE	203,027	90
RANA MEAL SOLUTIONS	BARTLETT	326,000	229
RUSH UNIVERSITY MEDICAL CENTER	OAK BROOK	100,000	100
ST. REGIS CRYSTAL	ITASCA	119,397	
SUMMIT GROUP	BLOOMINGDALE	103,337	

The projects listed refer to data for new and expanding companies in DuPage County that meet at least one of the following criteria: \$1 million invested, net gain of 20,000 square-feet, net gain of 20 jobs, headquarters facility, and Choose DuPage involvement.